

CHILD Budget 2020-2022

INCOME:		2020	2021	2022
Donations, private, churches, other				
CHILD education OVC net		15.000	15.000	15.000
Foundations and companies				
CHILD education 2020-2022		16.000	16.000	16.000
CHILD University Students (*)		2.000	2.000	2.000
Other income (mainly interest (**))		50	50	50
	From reserve	10.150	2.150	2.150
	TOTAL	43.200	35.200	35.200
EXPENSES:				
<u>Aid programs</u>				
CHILD.OVC education nr. pupils, incl. 5 students (*)	455			
part CHILD.OVC net	20.000	16.000	16.000	16.000
part CHILD education 2020-2023 (200 pupils)	16.000	16.000	16.000	16.000
part University program	2.000	2.000	2.000	2.000
Tanzanian Certificate for Charities (***)	4.000			
	(total)	1.200	1.200	1.200
office and bank costs	500			
costs publicity and communication	500			
other (****)	200			
	Added to reserve	-----	-----	-----
	TOTAL	43.200	35.200	35.200

		Year end 2019	Year end 2020	Year end 2021	Year end 2022
Reserve					
General reserve		14.183	13.033	11.883	10.733
Reserve earmarked for programs: (****)					
	for CHILD education OVC net	70.704	61.704	60.704	59.704
	for University progr.	2.000	2.000	2.000	2.000
TOTAL RESERVE		86.887	76.737	74.587	72.437

Footnotes and remarks:

- (*) Special donation to realize a five-year lasting university scholarship for five excellent CHILD students who successfully completed A-level examination in 2018.
- (**) CHILD's financial reserve is in bank savings only. Risk bearing investments are not made.
- (***) Cost of procuring a Tanzanian 'Certificate for Charities', as consequence of new regulations.
- (****) The board members are not paid and do not receive any allowances.
- (*****) Earmarked by donors. The reserve for the education program also serves to safeguard continuity in school support for pupils, in case CHILD is faced with a sharp decline of income. The board has set the reserve needed for this at € 60.000. As most of pupil support is transferred to schools at the start of the school year (January), a part of reserve is in fact a short-term obligation.